

ATTACHMENT 4

Financial Goals:

Budget will not increase more than 12% in the aggregate over the next 5 years.

2019-2020 Budget shall be less than or equal to 102% of 2018-2019 budget.

Tax levy will not increase more than 10% in the aggregate over the next 5 years.

2019-2020 tax levy will be the lesser of the state set tax cap or 2%.

To the extent the tax cap is greater than 1.5%, up to an additional .5% shall be included specifically for incremental programmatic offerings, such as electives, science research programs, enrichment and IB.

Foregoing assumes no significant and un-forecasted state aid cuts or increases of more than 2% over 2018-2020 in TRS or ERS. Foregoing excludes increases resulting from community approved capital bond which are, or will be, offset.

2019-2020 Budget will include a \$100,000 reduction in the use of the Applied Fund Balance.

2023-2024 Budget will not include more than \$800,000 of Applied Fund Balance.